



ENL LIMITED - INTERIM QUARTERLY AND HALF YEARLY UNAUDITED FINANCIAL REPORT

A summary of the financial statements of the group and the company for the second quarter and half year ended December 31, 2009 together with the comparative figures for the quarter and half year ended December 31, 2008 is given below.

1. CONDENSED STATEMENTS OF FINANCIAL POSITION

	GROUP		COMPANY	
	Unaudited Dec 31, 2009 Rs'000	Audited June 30, 2009 Rs'000	Unaudited Dec 31, 2009 Rs'000	Audited June 30, 2009 Rs'000
ASSETS				
Non-current assets				
Property, plant and equipment	8,082,009	8,112,665	62,892	60,206
Investments and others	6,650,080	5,825,757	10,076,351	10,074,008
	14,732,089	13,938,422	10,139,243	10,134,214
Current assets	1,579,505	1,243,235	177,263	133,774
Non-current assets classified as held-for-sale	16,729	60,864	-	-
Total assets	16,328,323	15,242,521	10,316,506	10,267,988
EQUITY AND LIABILITIES				
Equity and reserves				
Equity holders' interests	8,186,071	7,633,398	10,211,287	10,187,479
Non-controlling interests	4,713,464	4,404,234	-	-
Total equity and reserves	12,899,535	12,037,632	10,211,287	10,187,479
Non-current liabilities	1,552,533	1,384,782	37,787	40,140
Current liabilities	1,876,255	1,820,107	67,432	40,369
Total equity and liabilities	16,328,323	15,242,521	10,316,506	10,267,988

2. UNAUDITED CONDENSED STATEMENTS OF COMPREHENSIVE INCOME

	GROUP				COMPANY			
	Unaudited Quarter to Dec 31, 2009 Rs '000	Unaudited Quarter to Dec 31, 2008 Rs '000	Unaudited Half year to Dec 31, 2009 Rs '000	Unaudited Half year to Dec 31, 2008 Rs '000	Unaudited Quarter to Dec 31, 2009 Rs '000	Unaudited Quarter to Dec 31, 2008 Rs '000	Unaudited Half year to Dec 31, 2009 Rs '000	Unaudited Half year to Dec 31, 2008 Rs '000
Turnover	761,632	739,562	1,451,892	1,508,698	105,168	77,950	129,065	102,570
Operating profit	98,945	30,498	117,128	147,847	70,195	44,449	68,834	47,352
Other income	8,433	10,967	10,520	21,213	-	-	-	-
Fair value gain/(loss)	6,475	(10,619)	10,024	(14,640)	-	(8)	-	(8)
Amortisation of deferred expenditure	(20,081)	(20,080)	(39,851)	(40,169)	-	-	-	-
Share of results of associated companies	46,608	40,926	103,230	336,643	-	-	-	-
Finance costs	(48,091)	(88,523)	(84,402)	(161,914)	(1,320)	(22,763)	(2,552)	(35,669)
Profit before exceptional items	92,289	(36,831)	116,649	288,980	68,875	21,678	66,282	11,675
Exceptional items	14,336	123,776	56,365	136,090	-	-	-	399,262
Profit before taxation	106,625	86,945	173,014	425,070	68,875	21,678	66,282	410,937
Income tax expense	(3,407)	(4,653)	(4,236)	(8,017)	294	-	294	-
Profit after taxation	103,218	82,292	168,778	417,053	69,169	21,678	66,576	410,937
Equity holders of the company	68,542	56,074	111,313	264,892	69,169	21,678	66,576	410,937
Non-controlling interests	34,676	26,218	57,465	152,161	-	-	-	-
	103,218	82,292	168,778	417,053	69,169	21,678	66,576	410,937
Statement of comprehensive income								
Profit for the period	103,218	82,292	168,778	417,053	69,169	21,678	66,576	410,937
Other comprehensive income/(expense)								
Fair value movement on available for sale financial assets	(51,226)	(596,543)	216,047	(817,866)	-	-	-	(120,066)
Release to income on disposal of available for sale financial assets	-	(16,728)	-	(17,468)	-	-	-	(421,938)
Other movements	(185)	6,488	(996)	10,075	-	-	-	-
Exchange difference on translation foreign companies	(107)	-	(350)	-	-	-	-	-
Share of comprehensive income of associates	207,499	(175,391)	568,200	(541,826)	-	-	-	-
Other comprehensive income/(expense) for the period	155,981	(782,174)	782,901	(1,367,085)	-	-	-	(542,004)
Total comprehensive income/(expense) for the period	259,199	(699,882)	951,679	(950,032)	69,169	21,678	66,576	(131,067)
Total comprehensive income/(expense) attributable to:								
Equity holders of the company	148,729	(495,006)	597,736	(670,552)	69,169	21,678	66,576	(131,067)
Non-controlling interests	110,471	(204,876)	353,943	(279,480)	-	-	-	-
	259,199	(699,882)	951,679	(950,032)	69,169	21,678	66,576	(131,067)
Earnings and dividend per share								
Earnings attributable to equity holders of the company (Rs '000)	68,542	56,074	111,313	264,892	69,169	21,678	66,576	410,937
Number of shares in issue ('000)	1,426	1,426	1,426	1,426	1,426	1,426	1,426	1,426
Dividends per share (Rs)	30.00	20.00	30.00	20.00	30.00	20.00	30.00	20.00
Earnings per share (Rs)	48.08	39.33	78.08	185.81	48.52	15.21	46.70	288.26

3. UNAUDITED CONDENSED CASH FLOW STATEMENTS

	GROUP		COMPANY	
	Unaudited Half year to Dec 31, 2009 Rs'000	Unaudited Half year to Dec 31, 2008 Rs'000	Unaudited Half year to Dec 31, 2009 Rs'000	Unaudited Half year to Dec 31, 2008 Rs'000
Net cash flows from operating activities	32,796	(23,349)	107,010	56,965
Net cash flows from investing activities	124,734	420,348	(53,782)	57,934
Net cash flows from financing activities	189,603	(206,767)	(18,898)	(114,414)
Net movement in cash and cash equivalents	347,133	190,232	34,330	485
Opening cash and cash equivalents	(586,371)	(923,287)	10,805	350
Foreign exchange difference	(772)	-	(558)	-
Closing cash and cash equivalents	(240,010)	(733,055)	44,576	835

4. SEGMENTAL INFORMATION

	GROUP			
	Unaudited Quarter to Dec 31, 2009 Rs '000	Unaudited Quarter to Dec 31, 2008 Rs '000	Unaudited Half year to Dec 31, 2009 Rs '000	Unaudited Half year to Dec 31, 2008 Rs '000
REVENUE				
Sugar and agricultural diversification	288,652	263,851	580,591	563,239
Commerce	351,037	363,657	613,763	707,793
Industry	52,093	55,202	93,407	106,591
Property	51,676	46,164	118,399	82,318
Investment	7,731	3,117	27,194	32,552
Corporate services	10,443	7,571	18,538	16,205
	761,632	739,562	1,451,892	1,508,698
SEGMENT RESULTS AFTER TAXATION				
Sugar and agricultural diversification	62,649	(23,344)	57,031	10,140
Commerce	14,844	58,885	28,736	331,706
Industry	34,690	33,545	65,495	53,091
Property	3,378	30,280	27,597	63,015
Investment	(8,643)	17,208	(3,125)	13,384
Corporate services	(3,700)	(34,286)	(6,955)	(54,282)
	103,218	82,289	168,778	417,053

5. CONDENSED STATEMENT OF CHANGES IN EQUITY

THE GROUP	Attributable to ordinary equity holders of the parent							Total
	Share capital Rs '000	Treasury shares Rs '000	Associated companies Rs '000	Fair value and other reserves Rs '000	Retained earnings Rs '000	Non-controlling interests Rs '000	Total Rs '000	
Balance at July 1, 2008	14,256	-	2,058,607	3,139,707	(101,628)	5,110,942	2,745,741	7,856,683
Issue of shares in subsidiary to non-controlling shareholders	-	-	-	-	-	-	152,842	152,842
Transfers	-	-	(49,955)	(1,746)	51,701	-	-	-
Total comprehensive income/(expense) for the period	-	-	(136,490)	(572,165)	38,103	(670,552)	(279,480)	(950,032)
Dividends	-	-	-	-	(28,512)	(28,512)	-	(28,512)
Dividends paid by subsidiaries and associates to minorities	-	-	-	-	-	-	(35,737)	(35,737)
Balance at December 31, 2008	14,256	-	1,872,162	2,565,796	(40,326)	4,411,878	2,583,366	6,995,244
Balance at July 1, 2009	14,256	-	1,706,614	5,444,820	467,708	7,633,398	4,404,234	12,037,632
Shares bought back by the group	-	(2,295)	-	-	-	(2,295)	-	(2,295)
Transfers	-	-	-	(4,168)	4,168	-	-	-
Total comprehensive income for the period	-	-	373,726	87,305	136,704	597,736	353,943	951,679
Dividends	-	-	-	-	(42,768)	(42,768)	-	(42,768)
Dividends paid by subsidiaries and associates to minorities	-	-	-	-	-	-	(44,713)	(44,713)
Balance at December 31, 2009	14,256	(2,295)	2,080,340	5,527,957	565,812	8,186,071	4,713,464	12,899,535
THE COMPANY								
Balance at July 1, 2008	14,256	-	6,894,096	214,307	-	-	-	7,122,659
Total comprehensive (expense)/income for the period	-	-	(542,004)	410,937	-	-	-	(131,067)
Dividends	-	-	-	-	-	(28,512)	-	(28,512)
Balance at December 31, 2008	14,256	-	6,352,092	596,732	-	-	-	6,963,080
Balance at July 1, 2009	14,256	-	9,146,797	1,026,426	-	-	-	10,187,479
Total comprehensive income for the period	-	-	-	66,576	-	-	-	66,576
Dividends	-	-	-	-	-	(42,768)	-	(42,768)
Balance at December 31, 2009	14,256	-	9,146,797	1,050,234	-	-	-	10,211,287

COMMENTS ON RESULTS

Group profits for the six months to Dec 31, 2009 show a marked decrease as compared with the same period last year as a result of the significant reduction in the profitability of Rogers Consolidated Shareholding Ltd (RCSL), one of the associated companies operating in the commercial segment. The results of RCSL for the same period last year included an exceptional profit which did not recur this year.

There was a substantial decrease in the group's finance charges as compared with the same period in 2008. This is due to the significant reduction in the group's indebtedness.

The increase in the comprehensive income of the group derives mainly from the increase in the market prices of listed securities.

Notes:

The above condensed quarterly and half-yearly financial statements to December 31, 2009 are unaudited. They have been prepared using the same accounting policies and methods of computation followed per the audited financial statements for the year ended June 30, 2009.

Copies of this report are available free of charge to the public at the registered office of the company at 7th Floor, Swan Group Centre, Intendance Street, Port Louis.

Copies of the statement of direct and indirect interests of the senior officers of the Company pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available free of charge to the public upon request to the Company Secretary at the Registered Office of the Company at 7th Floor, Swan Group Centre, Intendance Street, Port Louis.

By order of the Board

M.M. HECTOR ESPITALIER-NOËL
Company secretary

February 10, 2010

The above condensed financial statements are issued pursuant to DEM Rule 17 and Section 88 of the Securities Act 2005.

The Board of Directors of ENL Limited accepts full responsibility for the accuracy of the information contained in this communiqué.



ENL COMMERCIAL LIMITED - INTERIM QUARTERLY AND HALF YEARLY UNAUDITED FINANCIAL REPORT

A summary of the financial statements of the group and the company for the second quarter and half year ended December 31, 2009 together with the comparative figures for the quarter and half year ended December 31, 2008 is given below.

1. CONDENSED STATEMENTS OF FINANCIAL POSITION

	GROUP		COMPANY	
	Unaudited Dec 31, 2009 Rs'000	Audited June 30, 2009 Rs'000	Unaudited Dec 31, 2009 Rs'000	Audited June 30, 2009 Rs'000
ASSETS				
Non-current assets				
Property, plant and equipment	275,944	277,040	-	-
Investments and others	952,748	921,779	1,582,204	1,552,350
	1,228,692	1,198,819	1,582,204	1,552,350
Current assets	576,973	560,218	62,185	65,785
Total assets	1,805,665	1,759,037	1,644,389	1,618,135
EQUITY AND LIABILITIES				
Equity and reserves				
Equity holders' interests	1,155,288	1,132,870	1,480,479	1,460,128
Non-controlling interests	109	147	-	-
	1,155,397	1,133,017	1,480,479	1,460,128
Non-current liabilities	169,613	180,820	39,284	45,533
Current liabilities	480,655	445,200	124,626	112,474
Total equity and liabilities	1,805,665	1,759,037	1,644,389	1,618,135

2. UNAUDITED CONDENSED STATEMENTS OF COMPREHENSIVE INCOME

	GROUP				COMPANY			
	Unaudited Quarter to Dec 31, 2009 Rs '000	Unaudited Quarter to Dec 31, 2008 Rs '000	Unaudited Half year to Dec 31, 2009 Rs '000	Unaudited Half year to Dec 31, 2008 Rs '000	Unaudited Quarter to Dec 31, 2009 Rs '000	Unaudited Quarter to Dec 31, 2008 Rs '000	Unaudited Half year to Dec 31, 2009 Rs '000	Unaudited Half year to Dec 31, 2008 Rs '000
Turnover	377,844	393,121	657,552	756,674	10,439	12,111	13,252	15,721
Operating profit	20,188	23,345	23,163	41,447	6,999	9,323	8,134	11,013
Other income	2,929	3,443	5,161	6,224	-	-	-	-
Fair value gain/(loss)	1,659	(4,229)	1,490	(5,182)	1,659	(4,229)	1,490	(5,182)
Share of results of associated companies	(3,831)	4,243	(1,578)	9,343	-	-	-	-
Finance costs	(9,112)	(12,995)	(18,121)	(28,002)	(2,867)	(3,847)	(5,952)	(8,932)
Profit/(Loss) before exceptional items	11,833	13,807	10,115	23,830	5,791	1,247	3,672	(3,101)
Exceptional items	(1,502)	5,270	(2,735)	7,828	-	7,020	-	10,328
Profit before taxation	10,331	19,077	7,380	31,658	5,791	8,267	3,672	7,227
Income tax expense	(1,551)	(1,434)	(1,619)	(2,677)	(6)	-	(6)	-
Profit after taxation	8,780	17,643	5,761	28,981	5,785	8,267	3,666	7,227
Attributable to:-								
Equity holders of the company	8,803	17,636	5,799	28,965	5,785	8,267	3,666	7,227
Non-controlling interests	(23)	7	(38)	17	-	-	-	-
	8,780	17,643	5,761	28,981	5,785	8,267	3,666	7,227
Statement of comprehensive income								
Profit for the period	8,780	17,643	5,761	28,981	5,785	8,267	3,666	7,227
Other comprehensive income								
Fair value movement on available for sale financial assets	(6,412)	(64,809)	28,354	(94,594)	(6,412)	(64,810)	28,354	(94,595)
Release to income on disposal of available for sale financial assets	-	-	-	(22,243)	-	-	-	(22,243)
Share of comprehensive income of associates	(112)	82	(66)	22	-	-	-	-
Other comprehensive income for the period	(6,524)	(64,727)	28,288	(116,815)	(6,412)	(64,810)	28,354	(116,838)
Total comprehensive income for the period	2,256	(47,084)	34,049	(87,834)	(627)	(56,543)	32,020	(109,611)
Total comprehensive income attributable to :								
Equity holders of the company	2,279	(47,091)	34,087	(87,850)	(627)	(56,543)	32,020	(109,611)
Non-controlling interests	(23)	7	(38)	17	-	-	-	-
	2,256	(47,084)	34,049	(87,834)	(627)	(56,543)	32,020	(109,611)
Earnings and dividend per share								
Earnings attributable to equity holders of the company (Rs '000)	8,803	17,636	5,799	28,965	5,785	8,267	3,666	7,227
Number of shares in issue ('000)	29,173	29,173	29,173	29,173	29,173	29,173	29,173	29,173
Dividends per share (Re)	0.40	0.50	0.40	0.50	0.40	0.50	0.40	0.50
Earnings per share (Re)	0.30	0.60	0.20	0.99	0.20	0.28	0.13	0.25

3. UNAUDITED CONDENSED CASH FLOW STATEMENTS

	GROUP		COMPANY	
	Unaudited Half year to Dec 31, 2009 Rs'000	Unaudited Half year to Dec 31, 2008 Rs'000	Unaudited Half year to Dec 31, 2009 Rs'000	Unaudited Half year to Dec 31, 2008 Rs'000
Net cash flows from operating activities	54,437	31,884	24,876	34,495
Net cash flows from investing activities	(22,436)	184,756	(19,044)	68,924
Net cash flows from financing activities	(20,261)	(144,733)	37,719	(122,652)
Net movement in cash and cash equivalents	11,740	71,907	43,551	(19,233)
Opening cash and cash equivalents	(110,820)	(298,458)	(45,336)	(22,431)
Closing cash and cash equivalents	(99,080)	(226,551)	(1,785)	(41,664)

4. SEGMENTAL INFORMATION

	Unaudited Quarter to Dec 31, 2009 Rs '000	Unaudited Quarter to Dec 31, 2008 Rs '000	Unaudited Half year to Dec 31, 2009 Rs '000	Unaudited Half year to Dec 31, 2008 Rs '000
REVENUE				
Investment and management	10,127	10,665	12,812	14,362
Commercial	351,855	366,734	617,017	711,995
Industry	15,862	15,722	27,723	30,317
	377,844	393,121	657,552	756,674
SEGMENT RESULTS AFTER TAXATION				
Investment and management	5,972	6,842	3,840	6,023
Commercial	1,887	8,504	1,793	18,480
Industry	921	2,297	128	4,479
	8,780	17,643	5,761	28,982

5. CONDENSED STATEMENTS OF CHANGES IN EQUITY

THE GROUP	Share capital Rs'000	Associated companies Rs'000	Fair value and other reserves Rs'000	Retained earnings Rs'000	Non-controlling		Total Rs'000
					Total	interests	
At July 1, 2008	177,960	(8,345)	220,876	644,733	1,035,224	(526)	1,034,698
Total comprehensive income for the period	-	7,715	(116,837)	21,272	(87,850)	17	(87,833)
Dividends	-	-	-	(14,586)	(14,586)	-	(14,586)
At December 31, 2008	177,960	(630)	104,039	651,419	932,788	(509)	932,279
At July 1, 2009	177,960	(7,029)	315,399	646,540	1,132,870	147	1,133,017
Total comprehensive income for the period	-	(1,644)	28,354	7,377	34,087	(38)	34,049
Dividends	-	-	-	(11,669)	(11,669)	-	(11,669)
At December 31, 2009	177,960	(8,673)	343,753	642,248	1,155,288	109	1,155,397
THE COMPANY							
	Share capital Rs'000	Fair value and other reserves Rs'000	Retained earnings Rs'000	Total		Total Rs'000	
At July 1, 2008	177,960	538,422	673,899			1,390,281	
Total comprehensive income for the period	-	(116,838)	7,227			(109,611)	
Dividends	-	-	(14,586)			(14,586)	
At December 31, 2008	177,960	421,584	666,540			1,266,084	
At July 1, 2009	177,960	604,219	677,949			1,460,128	
Total comprehensive income for the period	-	28,354	3,666			32,020	
Dividends	-	-	(11,669)			(11,669)	
At December 31, 2009	177,960	632,573	669,946			1,480,479	

COMMENTS ON RESULTS

The turnover realised during the second quarter was slightly below that of the previous year. The markets in which the subsidiaries and associated companies operate remained difficult and as a result, some entities incurred a loss for the quarter.

OUTLOOK

Although the economy is showing signs of recovery, market conditions for the coming quarter are likely to remain challenging. The group's performance is consequently not expected to improve materially.

Notes:

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Copies of this report are available free of charge to the public at the registered office of the company at 7th Floor, Swan Group Centre, Intendance Street, Port Louis.

Copies of the statement of direct and indirect interests of the senior officers of the Company pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 are available free of charge to the public upon request to the Company Secretary at the Registered Office of the Company at 7th Floor, Swan Group Centre, Intendance Street, Port Louis.

By order of the Board

ENL Limited
Company Secretary

February 10, 2010

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The Board of Directors of ENL Commercial Limited accepts full responsibility for the accuracy of the information contained in this communiqué.

A summary of the financial statements of the company for the second quarter and half year ended December 31, 2009 together with the comparative figures for the quarter and half year ended December 31, 2008 is given below.

1. CONDENSED STATEMENT OF FINANCIAL POSITION

	Unaudited Dec 31, 2009 Rs'000	Audited June 30, 2009 Rs'000
ASSETS		
Non-current assets		
Investments and others	5,722,853	4,909,201
Current assets	39,360	40,677
Total assets	5,762,213	4,949,878
EQUITY AND LIABILITIES		
Equity and reserves		
Equity holders' interests	5,556,847	4,755,989
Non-current liabilities	111,511	123,687
Current liabilities	93,855	70,202
Total equity and liabilities	5,762,213	4,949,878

2. UNAUDITED CONDENSED STATEMENTS OF COMPREHENSIVE INCOME

	Unaudited Quarter to Dec 31, 2009 Rs '000	Unaudited Quarter to Dec 31, 2008 Rs '000	Unaudited Half year to Dec 31, 2009 Rs '000	Unaudited Half year to Dec 31, 2008 Rs '000
Turnover	9,889	8,418	25,161	33,370
Operating profit	1,266	3,972	8,474	20,736
Fair value gain/(loss)	4,817	(6,382)	8,534	(9,450)
Profit on disposal of securities	-	20,385	-	20,320
Share of results of associated companies	50,553	81,983	103,452	364,012
Finance costs	(3,453)	(5,689)	(7,220)	(10,721)
Profit before taxation	53,183	94,268	113,240	384,897
Income tax expense	-	(161)	-	(405)
Profit after taxation	53,183	94,107	113,240	384,492
Other comprehensive income				
Fair value movement on available for sale financial assets	(42,507)	(411,656)	187,694	(603,207)
Release to income on disposal of available for sale financial assets	-	(15,166)	-	(15,134)
Share of comprehensive income of associates	207,431	(173,976)	568,955	(539,926)
Other comprehensive income for the period	164,924	(600,798)	756,649	(1,158,267)
Total comprehensive income for the period	218,107	(506,691)	869,889	(773,775)
Earnings and dividend per share				
Earnings attributable to equity holders of the company (Rs '000)	53,183	94,107	113,240	384,492
Weighted average number of shares in issue ('000)	86,289	85,028	86,289	85,028
Dividends per share (Rs)	0.80	0.90	0.80	0.90
Earnings per share (Rs)	0.62	1.11	1.31	4.52

3. UNAUDITED CONDENSED CASH FLOW STATEMENTS

	Unaudited Half year to Dec 31, 2009 Rs'000	Unaudited Half year to Dec 31, 2008 Rs'000
Net cash flows from operating activities	48,077	59,836
Net cash flows from investing activities	4,415	(132,584)
Net cash flows from financing activities	(120,084)	1,151
Net movement in cash and cash equivalents	(67,592)	(71,598)
Opening cash and cash equivalents	2,134	(2,258)
Closing cash and cash equivalents	(65,458)	(73,856)

4. CONDENSED STATEMENT OF CHANGES IN EQUITY

	Application monies Rs'000	Share capital Rs'000	Associated companies Rs'000	Fair value and other reserves Rs'000	Retained earnings Rs'000	Total Rs'000
Balance at July 1, 2008	645,376	967,608	1,841,728	1,351,895	360,731	5,167,338
Issue of share capital	(645,376)	645,376	-	-	-	-
Transfer	-	-	(206)	-	206	-
Total comprehensive income for the period	-	-	(232,914)	(618,341)	77,480	(773,775)
Dividends	-	-	-	-	(77,660)	(77,660)
Balance at December 31, 2008	-	1,612,984	1,608,608	733,554	360,757	4,315,903
Balance at July 1, 2009	-	1,612,984	1,376,171	1,395,344	371,490	4,755,989
Total comprehensive income for the period	-	-	625,958	187,694	56,237	869,889
Dividends	-	-	-	-	(69,031)	(69,031)
Balance at December 31, 2009	-	1,612,984	2,002,129	1,583,038	358,696	5,556,847

COMMENTS ON RESULTS

The decrease in the profits before taxation is due to the lower dividends received from the company's investments and a decrease in the results realised by the associated companies.

The market prices of securities listed on the Stock Exchange has increased since June 30, 2009 and this has resulted in other comprehensive income of Rs 756m being booked in the accounts, thus increasing the value of the company's investment portfolio accordingly.

Notes:

The above condensed quarterly and half-yearly financial statements to December 31, 2009 are unaudited. They have been prepared using the same accounting policies and methods of computation followed per the audited financial statements for the year ended June 30, 2009.

Copies of this report are available free of charge to the public at the registered office of the company at 7th Floor, Swan Group Centre, Intendance Street, Port Louis.

Copies of the statement of direct and indirect interests of the senior officers of the company pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 are available free of charge to the public upon request to the Company Secretary at the registered office of the company at 7th Floor, Swan Group Centre, Intendance Street, Port Louis.

By order of the Board

ENL Limited
Company Secretary

February 10, 2010

The above condensed financial statements are issued pursuant to DEM Rule 17 and Section 88 of the Securities Act 2005.

The Board of Directors of ENL Investment Limited accepts full responsibility for the accuracy of the information contained in this communiqué.

INTERIM QUARTERLY AND HALF YEARLY UNAUDITED FINANCIAL REPORT

A summary of the financial statements of the group and the company for the second quarter and half year ended December 31, 2009 together with the comparative figures for the quarter and half year ended December 31, 2008 is given below.

1. CONDENSED STATEMENTS OF FINANCIAL POSITION

	GROUP		COMPANY	
	Unaudited Dec 31, 2009 Rs'000	Audited June 30, 2009 Rs'000	Unaudited Dec 31, 2009 Rs'000	Audited June 30, 2009 Rs'000
ASSETS				
Non-current assets				
Property, plant and equipment	7,673,846	2,981,594	7,697,208	2,981,088
Investments and others	3,268,187	1,747,252	2,904,937	1,248,145
	10,942,033	4,728,846	10,602,145	4,229,233
Current assets	752,903	224,814	2,071,549	1,558,938
Non-current assets classified as held for sale	16,730	40,034	-	-
Total assets	11,711,666	4,993,694	12,673,694	5,788,171
EQUITY AND LIABILITIES				
Equity and reserves				
Equity holders' interests	9,032,142	3,585,197	10,949,248	4,800,753
Non-controlling interests	315,613	(55,523)	-	-
Total equity and reserves	9,347,755	3,529,674	10,949,248	4,800,753
Non-current liabilities	1,167,211	748,580	921,743	503,925
Current liabilities	1,196,700	715,440	802,703	483,493
Total equity and liabilities	11,711,666	4,993,694	12,673,694	5,788,171

2. UNAUDITED CONDENSED STATEMENTS OF COMPREHENSIVE INCOME

	GROUP		COMPANY	
	Unaudited Quarter to Dec 31, 2009 Rs '000	Unaudited Quarter to Dec 31, 2008 Rs '000	Unaudited Quarter to Dec 31, 2009 Rs '000	Unaudited Quarter to Dec 31, 2008 Rs '000
Turnover	149,795	144,455	292,065	295,673
Operating results before movement in consumable biological assets	28,663	31,444	76,373	94,829
Movement in consumable biological assets	39,588	16,175	(1,600)	(31,695)
Operating profit	68,251	47,619	74,773	63,134
Other income	963	238	1,488	252
Amortisation of deferred expenditure	(5,672)	(5,672)	(11,344)	(11,344)
Share of results of associated companies	8,791	(31,980)	16,329	34,265
Finance costs	(16,864)	(38,252)	(32,808)	(62,144)
Profit/(Loss) before exceptional items	55,470	(28,047)	48,438	24,164
Exceptional items	4,004	74,003	18,156	76,410
Profit before taxation	59,474	45,956	66,594	100,574
Income tax expense	(153)	-	(153)	-
Profit after taxation	59,321	45,956	66,441	100,574
Attributable to:-				
Equity holders of the company	61,033	60,677	69,866	116,531
Non-controlling interests	(1,712)	(14,720)	(3,425)	(15,958)
	59,321	45,956	66,441	100,574
Statement of comprehensive income				
Profit for the period	59,321	45,956	66,441	100,574
Other comprehensive income	-	-	328	-
Share of comprehensive income of associates	33,040	(120,433)	151,567	(232,207)
Release to income on sale of investments	-	-	-	(195,840)
Other comprehensive income for the period	33,040	(120,433)	151,895	(232,207)
Total comprehensive income for the period	92,361	(74,477)	218,336	(131,633)
Total comprehensive income attributable to:				
Equity holders of the company	94,073	(59,756)	221,761	(115,676)
Non-controlling interests	(1,712)	(14,720)	(3,425)	(15,958)
	92,361	(74,477)	218,336	(131,633)
Earnings and dividend per share				
Earnings attributable to equity holders of the company (Rs '000)	61,033	60,677	69,866	116,531
Weighted average number of shares in issue ('000)	4,392	4,392	4,392	4,392
Dividend per share (Rs)	5.00	2.50	5.00	2.50
Earnings per share (Rs)	13.90	13.82	15.91	26.53

3. UNAUDITED CONDENSED CASH FLOW STATEMENTS

	GROUP		COMPANY	
	Unaudited Half year to Dec 31, 2009 Rs'000	Unaudited Half year to Dec 31, 2008 Rs'000	Unaudited Half year to Dec 31, 2009 Rs'000	Unaudited Half year to Dec 31, 2008 Rs'000
Net cash flows from operating activities	3,275	(50,748)	2,915	(26,059)
Net cash flows from investing activities	19,900	343,694	19,867	239,775
Net cash flows from financing activities	215,824	(183,681)	215,965	(100,817)
Net movement in cash and cash equivalents	238,999	109,265	238,747	112,899
Opening cash and cash equivalents	(263,389)	(336,190)	(263,861)	(337,338)
Amalgamation adjustments	(92,427)	-	(41,638)	-
Closing cash and cash equivalents	(116,817)	(226,925)	(66,752)	(224,439)

4. CONDENSED STATEMENTS OF CHANGES IN EQUITY

THE GROUP	Share capital Rs'000	Treasury shares Rs'000	Associated companies Rs'000	Fair value and other reserves Rs'000	Retained earnings Rs'000	Total Rs'000	Non-	
							controlling interests Rs'000	Total Rs'000
At July 1, 2008	43,920	-	802,522	1,307,624	(225,064)	1,929,002	-	1,929,002
Transfer on sale of land	-	-	-	(246)	246	-	-	-
Total comprehensive income for the period	-	-	(228,251)	-	112,576	(115,676)	(15,958)	(131,633)
Dividends	-	-	-	-	(10,980)	(10,980)	-	(10,980)
At December 31, 2008	43,920	-	574					