

ENL and Rogers Groups announce the unification of their Head Offices

Moka, Wednesday, 3rd July 2024 | As of July 1, the Head Offices of the ENL and Rogers groups have merged into one. Announced last January by the CEOs of the two groups – Gilbert Espitalier-Noël for ENL and Philippe Espitalier-Noël for Rogers, this integration is now effective, marking the creation of a single head office serving both entities.

ENL and Rogers have made a major announcement with the creation of a new unified Head Office serving these two major players of the Mauritian corporate landscape. The ambition, announced in January, has officially materialised since the start of the new financial year on July 1. This significant milestone concerns only the Head Offices of these two parent-subsidiary companies (ENL holds 60% of Rogers shares), as they will continue to operate as two distinct entities listed on the official market of the Stock Exchange of Mauritius (SEM).

In a joint communiqué sent earlier this year to the teams of both groups, Gilbert Espitalier-Noël, Group CEO of ENL, and Philippe Espitalier-Noël, CEO of Rogers, explained that the objective behind this exercise is to strengthen the strategic, cultural, and operational alignment between the two groups.

Gilbert Espitalier-Noël, Group CEO of ENL, also shared his enthusiasm for this new strategic direction: *“By uniting our talents, strengths, and energies, we are resolutely committed to better serving the interests of both the ENL and Rogers groups and their brands. I am convinced that the expertise, passion, and dynamism of this unified team will enhance the synergy between the two groups and boost their operational efficiency while providing significant benefits to our teams, shareholders, clients, and subsidiaries.”*

After several months of work, this announced ambition materialised on July 1, 2024. The new Head Office of the ENL and Rogers Groups is now located at ENL House, Vivéa Business Park, Moka. This marks a significant change of address for the Rogers Group, which is leaving its historical headquarters in Port-Louis.

Commenting on this strategic decision to have a unified Head Office serving the ENL and Rogers groups, Philippe Espitalier-Noël, CEO of Rogers, emphasised: *“With this unified structure, we pave the way for a future rich in opportunities, possibilities, and strategic innovation for Rogers. United by a common vision serving the interests of both groups, we embark together on the next chapter of our journey, where our combined efforts steer us towards a better future for all”.*

At team level, all collaborators from the two former Head Offices are now united under eight departments within the new ENL and Rogers Head Office, for which eight executives have been appointed.

With Céline Guillot-Sestier leading “Communication”, Shyama Soondur heading “Culture & Inclusion”, Damien Mamet in charge of “Finance”, Virginie Corneillet overseeing “Legal & Governance”, Amaury Koenig directing “Strategy and Investment”, Sophie Desvaux de Marigny in charge of “Sustainability”, Manish Bundhun at the helm of “People”, and Hanjali Permalloo-Le Roux leading the “Technology & OPEX” department, the two groups will capitalise on the expertise of these executives and the strong talents within their teams, as well as on the best practices which constitute their respective strengths.

With a gender parity of 50% among executives - excluding the CEOs – and 60% women at the team level of the new Head Office, this new chapter is set to be a significant milestone in the current and future history of the ENL and Rogers groups.

About ENL and Rogers Groups

ENL is a Mauritian Group operating in seven segments: Land & Investment, Real estate, Agribusiness, Commerce & Manufacturing, Hospitality, Logistics, and Finance & Technology. With origins dating back over two centuries, it is a major player in the Mauritian economy. Listed on the Stock Exchange of Mauritius and its sustainability index (SEMSI), its subsidiaries employ over 7,000 people, and offer over 120 brands of products and services on the local and international markets. The group's 2030 sustainability roadmap aims to advance significant initiatives falling under six pillars: energy transition, biodiversity conservation, circular economy, inclusive development, vibrant communities and DEI (diversity, equity and inclusion).

Founded in 1899, Rogers is a major player in the economic and social development of Mauritius, with over 4,800 employees. Internationally present in 13 countries, the group celebrates this year its 125th anniversary. This diversified group is structured into five segments: "Rogers Finance & Technology", "Rogers Logistics", "Rogers Malls", "Rogers Real Estate & Agribusiness" and "Rogers Hospitality & Travel". Listed on the Stock Exchange of Mauritius (SEM) since 1990, Rogers has also been on its sustainability index, the SEMSI since 2015. Driven by its brand promise, "Meaningful Change", the group integrates sustainability into its strategy, benefiting positive growth for its businesses, communities, and the environments where it operates. Rogers is a subsidiary of the ENL Group.

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